



ICIBIF 2017

THE 1ST INTERNATIONAL COLLOQUIUM
ON ISLAMIC BANKING
AND ISLAMIC FINANCE

اولین کolloقیوم بین المللی بانکداری و تأمین مالی اسلامی

**THE FIRST INTERNATIONAL COLLOQUIUM ON
ISLAMIC BANKING AND
ISLAMIC FINANCE:
*What Islamic Banking/Islamic Finance is
and what is not?***

**Tarbiat Modares University - Tehran - Iran
February 11-13 2017**



Organized by:

Unit of Islamic Banking and Finance Research
Faculty of Industrial & Systems Engineering
Tarbiat Modares University

In collaboration with:

1. Strasbourg Finance Institute (IFS)
University of Strasbourg (France)
2. International Centre for Education in Islamic
Finance (INCEIF)
The Global University of Islamic Finance (Malaysia)
3. Durham Centre for Islamic Economics and Finance
Durham University (England)

Colloquium; the cause

More than fifty years have elapsed ever since the inception of the studies on Islamic Banking/Islamic Finance (IB/IF) as an integral part of Islamic economics. The idea and the underlying philosophical foundations of this paradigm have drawn attention of many Muslim and non-Muslim scholars around the globe, as reflected in their writings. Some of these studies are useful, original, and worth reconsidering and the rest are facing serious problems either of the 'copy-paste' nature from the conventional system or imposing some 'Islamic' values in the neoclassical framework. However, despite originality, most, if not all, the useful ones suffer mainly from pursuing a pre-specified and well-defined goal of making a globally-viable and less confusing model.

In order to unify the wealth of these studies it was acutely felt necessary to take a big step of its type, with the grace of Allah (swt), as the first cornerstone. Our long vision for organizing the FIRST INTERNATIONAL COLLOQUIUM ON ISLAMIC BANKING AND ISLAMIC FINANCE has been chosen to be: "What Islamic Banking/Islamic Finance is and what is not?" aimed at the following inter-related steps, in phase one, as pre-requisite to asymptotically reach our long-run goal:

1. Better understanding of the views and opinions of reputable scholars in the field,
2. Narrowing the gaps of the views of experts in IB/IF industry,
3. Bringing together the scattered research products in a unified manner,
4. Producing a simple mathematical integrated model of IB/IF.

Our vision is not to make IB/IF as an accessible Utopia! All Divine commitments are accessible; not Utopias. Long journeys start with the first step.

We expect that further actions for the next phases to be extended, in the future, to include some other prestigious international research centers in the field of Islamic Banking/Islamic Finance to share with us their expertise for which we extend our arms for close cooperation. This will assure the IB/IF industry to encompass much broader professional views compared to what all of us combined have strived to gain so far.

Call for paper

Papers in the following broader thematic areas are encouraged to be submitted. Papers should be original work, not published or submitted elsewhere, written in English.

A. Fundamental Concepts and the Pillars of Islamic Finance in a holistic perspective

A-1. Is there such a thing as IB/IF? Is Riba (usury) necessary for an economic system to survive? What assumptions need to be satisfied?

A-2. What are the essential attributes of IB/IF?

A-3. Principles of IB/IF

A-4. Pillars of IB/IF as an integral part of Islamic Economics

A-5. How IB/IF compares with the conventional system?

A-6. Non-usury banking and the Abrahamic religions

B. A prelude to Modelling a globally viable IB/IF system

B-1. Weighing different Islamic modes of contracts and their roles in economic system

B-2. Is there a unique model of IB/IF? What criterion should it possess to make it unique? What role Fatwas and economic considerations play here?

C. Regulation and Regulatory Dimensions of IB/IF

C-1. The relevance of capital adequacy and inadequacy in IB/IF

C-2. How Basel I, II, and III affect IB/IF? Do they really change the performance of IF/IF? How?

D. Legal dispute resolution of IB/IF issues with special emphasis on the experiences of Muslim and Non-Muslim countries

D-1. Legal and ethical aspects of IB/IF

D-2. The role of Shariah compliancy and economic considerations in selecting and promoting new Islamic products

E. Experiences of Islamic and non-Islamic countries in implementing IB/IF

E-1. Critical evaluation of IB/IF experiences in these countries with special reference to PLS Contract

Keynote Speakers and Workshops Coordinators

(in alphabetical order)



Prof. Dr. Syed Othman Alhabshi

International Centre for Education in Islamic Finance (INCEIF) - Malaysia



Prof. Dr. Syed Abdul Hamid Aljunid

International Centre for Education in Islamic Finance (INCEIF) - Malaysia



Prof. Dr. Mohamed Ariff

International Centre for Education in Islamic Finance (INCEIF) - Malaysia



Prof. Dr. Mehmet Asutay

Durham Centre for Islamic Economics and Finance - Durham University- England



Hojjatoleslam Dr. Gholamreza Mesbahi Moghadam

Imam Sadegh (A.S) University- Iran



Hojjatoleslam Dr. Seyyed Abbas Mousavian

Islamic Research Institute for Culture and Thought - Iran



Prof. Dr. Hasan Sobhani

University of Tehran - Iran



Prof. Dr. Michel Storck

University of Strasbourg – France



Prof. Dr. Iraj Toutounchian

Al-Zahra University - Iran



Prof. Dr. Laurent Weill

University of Strasbourg - France

Workshops

Workshop I: Effect of IB/IF on employment and Entrepreneurship

Workshop II: Bad Loans

Workshop III: Change Management and IB/IF

Workshop IV: Challenges of implementation of IB/IF

Audiences

We encourage all those interested in IB/IF industry to attend for new ideas, especially those in the following capacities:

- I. Lawmakers in Banking and Finance industry,
- II. Policymakers in Financial System,
- III. Managers and banking experts,
- IV. Managers responsible for employment and entrepreneurship sector,
- V. Islamic finance scholars and academicians

Dates to remember

Abstract of paper: November 5 2016

Submission of full paper: December 5 2016

To put paper in a unified fashion, please refer to the guidelines that will follow in

www.icibif.ir/conference-topics

Registration: December 20 2016

Secretariat Address

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For more details, please visit: www.icibif.ir

Tentative Colloquium Schedule

Monday 2017 Feb. 13	Feb. 12 2017 Sunday	Feb. 11 2017 Saturday	
Workshops	Papers		8:30 – 10:00
Workshop I: Effect of IB/IF on employment and Entrepreneurship	Session IV: Regulatory Dimensions of IB/IF	Opening Remarks	10:00 – 10:30
	Break	Break	10:30 – 12:00
Workshop II: Bad Loans	Session V: Legal and ethical aspects of IB/IF	Session I: Fundamentals Concepts of IB/IF	12:00 – 13:30
	Lunch	Lunch	13:30 – 15:00
Lunch	Session VI	Session II	15:00 – 15:30
	Workshop III: Change Management and IB/IF	Break	15:30 – 17:00
Workshop IV: Challenges of Implementation of IB/IF	Session VII: International Experiences in IB/IF	Session III: Preliminary sketch of IB/IF	
	Recapitulation		
Closing Remarks			